



June 1997

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# **Lease Finance**

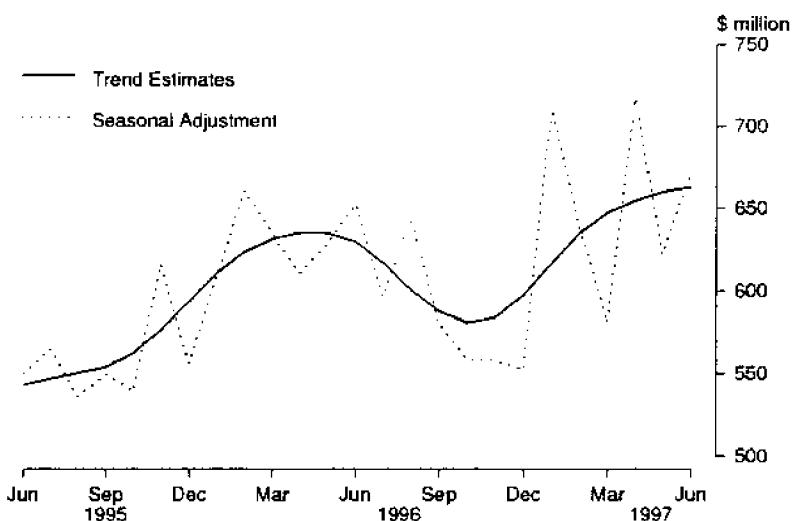
## **Australia**

## **Data Report**

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## MAIN FEATURES

### LEASE FINANCE, AUSTRALIA, JUNE 1995 – JUNE 1997



- 1** The provisional trend estimate for lease finance commitments made by significant lenders in June 1997 was \$662.6 million, an increase of \$2.8 million (0.4%) on May 1997 and an increase of \$33.0 million (5.2%) on June 1996.
- 2** Seasonally adjusted, lease finance commitments were \$671.2 million in June 1997, an increase of \$49.3 million (7.9%) on May 1997 and an increase of \$18.9 million (2.9%) on June 1996.
- 3** In original terms lease finance commitments in June 1997 were \$920.7 million, an increase of \$267.3 million (40.9%) on May 1997 and an increase of \$45.4 million (5.2%) on June 1996.

#### INQUIRIES

- *for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or at <http://greg.smith@abs.gov.au>.*
- *for information about other ABS statistics and services please refer to the back cover.*

**LEASE FINANCE commitments: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES:** Original, seasonally adjusted and trend estimates, JUNE 1997.

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Seasonally		Trend	Seasonally		Trend	Seasonally		Trend
	Original	adjusted		Original	adjusted		Original	adjusted	
\$ million	\$ million	\$ million	%	%	%	%	%	%	%
<b>1996 —</b>									
April	547.1	610.3	634.8	-13.9	-3.7	0.6	34.5	25.0	18.7
May	704.4	628.5	634.5	28.8	3.0	-0.1	12.0	11.2	17.8
June	875.3	652.3	629.6	24.3	3.8	-0.8	9.9	18.7	16.0
July	704.6	596.3	616.5	-19.5	-8.6	-2.1	20.4	5.6	12.8
August	590.7	644.5	600.4	-16.2	8.1	-2.6	13.8	20.3	9.2
September	534.3	580.4	587.7	-9.5	-10.0	-2.1	-0.7	5.7	6.1
October	561.5	558.4	580.5	5.1	-3.8	-1.2	9.6	3.7	3.3
November	530.4	557.6	583.8	-5.5	-0.1	0.6	-9.2	-9.4	1.4
December	595.1	552.0	597.4	12.2	-1.0	2.3	-0.8	-0.7	0.7
<b>1997 —</b>									
January	520.8	710.4	616.3	-12.5	28.7	3.2	16.9	16.8	1.0
February	541.4	639.8	634.4	4.0	-9.9	2.9	-3.4	-3.1	1.8
March	547.7	580.9	647.1	1.2	-9.2	2.0	-13.8	-8.4	2.5
April	674.0	717.5	654.5	23.1	23.5	1.1	23.2	17.6	3.1
May	653.4	621.9	659.8	-3.1	-13.3	0.8	-7.2	-1.0	4.0
June	920.7	671.2	662.6	40.9	7.9	0.4	6.2	2.9	5.2

**TABLE 1—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — JUNE 1997**  
 (\$ million)

Type of goods	Type of lessor				
	All banks	Finance companies	Money market corporations	General financiers	Total
AUSTRALIA					
<b>Motor vehicles —</b>					
Motor cars					
New	69.3	124.6	5.2	34.1	233.1
Not subject to depreciation limit	5.6	3.4	—	8.1	17.1
Subject to depreciation limit					
Used	25.7	41.1	—	10.7	77.6
Not subject to depreciation limit	1.9	1.1	—	3.7	6.7
Subject to depreciation limit					
Light trucks	19.8	27.1	0.6	1.8	49.2
New	5.9	8.2	—	0.4	14.5
Used					
Heavy trucks	11.2	22.0	0.8	2.6	36.7
New	3.2	7.4	—	0.8	11.5
Used					
Other motor vehicles					
Motor buses/coaches	5.4	7.2	—	0.6	13.2
Other	2.7	0.5	—	0.7	3.8
Trailers	2.8	7.7	—	1.2	11.8
Other transport equipment	11.1	7.3	—	1.2	19.7
Construction and earthmoving equipment	25.0	17.4	0.3	4.6	47.4
Manufacturing equipment	34.5	24.9	2.4	17.6	79.4
Agricultural machinery and equipment	43.6	34.0	—	29.6	107.1
Electronic data processing equipment	18.2	12.5	12.2	29.4	72.3
Office machines	4.9	5.6	9.7	28.1	48.3
Shop and office furniture, fittings and equipment	10.5	10.6	0.4	8.3	29.8
Other	30.4	6.3	3.5	1.2	41.5
<b>Total</b>	<b>331.7</b>	<b>369.1</b>	<b>34.9</b>	<b>184.9</b>	<b>920.7</b>
STATES(b)					
New South Wales	121.9	138.5	20.5	73.6	354.6
Victoria	77.5	67.4	14.4	43.3	202.6
Queensland	90.3	121.9	n.p.	n.p.	250.9
South Australia	10.7	11.2	—	8.7	30.6
Western Australia	26.6	18.3	—	15.8	60.7
Tasmania	1.6	1.7	n.p.	n.p.	5.2
Northern Territory	0.2	1.9	—	1.4	3.6
Australian Capital Territory	2.9	8.2	—	1.3	12.4

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS

Type of goods										Type of vehicles											
Motor cars and station wagons					Motor vehicles					Light trucks					Heavy trucks						
New	Number	Used	\$m	Number	New	Number	\$m	Used	New	Number	\$m	Number	\$m	Used	New	Number	\$m	Other motor vehicles(b)	\$m	Total motor vehicles	\$m
<b>AUSTRALIA</b>																					
<b>YEARS</b>																					
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	365.7	1,963	119.1	136.6	3,870.7							
1995-1996	62,256	2,262.6	24,664	722.5	10,076	332.6	4,319	110.5	2,338	298.8	2,332	150.2	208.8	4,085.9							
1996-1997	65,460	2,230.8	26,581	732.3	10,729	357.0	4,467	112.8	2,440	309.1	2,224	141.8	191.8	4,075.6							
<b>1996</b>																					
April	4,838	168.0	1,760	53.4	728	23.3	293	7.6	166	22.2	175	10.8	19.4	304.5							
May	6,011	206.7	2,389	70.5	1,068	34.9	406	9.9	218	26.2	218	15.0	19.2	382.3							
June	6,858	248.7	2,585	72.1	1,364	43.7	449	12.1	295	41.2	311	18.8	17.9	454.5							
July	6,588	240.6	2,507	73.2	1,117	36.3	439	10.9	215	26.8	271	14.1	14.3	416.3							
August	4,927	178.3	2,124	61.4	818	25.8	359	9.0	203	24.6	239	16.2	14.5	329.8							
September	4,629	156.7	1,890	51.2	721	25.5	329	7.8	184	26.3	205	13.5	16.8	297.9							
October	5,082	172.5	1,934	52.0	707	24.9	360	9.3	158	19.3	225	14.2	16.1	308.3							
November	4,970	168.7	1,963	54.9	654	22.5	312	8.1	199	25.8	157	10.7	11.3	302.2							
December	5,547	181.7	2,332	52.8	778	28.1	336	8.3	196	25.6	151	11.2	16.7	324.4							
<b>1997</b>																					
January	4,944	148.2	2,109	58.6	719	22.8	316	7.7	127	21.3	163	8.2	13.8	280.6							
February	4,843	167.6	2,075	57.1	811	26.5	336	8.7	147	19.9	143	8.9	12.5	301.2							
March	5,139	169.9	2,043	56.7	820	26.5	349	9.0	180	22.8	116	7.4	13.7	305.9							
April	6,054	198.2	2,326	65.2	1,023	34.0	351	8.4	228	28.3	185	14.6	14.1	362.8							
May	5,632	198.2	2,278	64.8	1,033	34.8	405	10.9	270	31.7	176	11.3	19.2	370.9							
June	7,105	260.2	3,060	84.3	1,528	49.2	575	14.5	333	36.7	193	11.5	28.8	475.2							
<b>STATES - JUNE 1997</b>																					
NSW	2,765	98.5	1,099	31.7	355	13.2	131	4.0	135	16.0	66	4.0	4.0	8.7	176.0						
Vic.	1,236	42.3	387	11.2	162	5.2	75	1.8	33	4.6	12	1.6	5.0	71.6							
Qld	1,120	39.5	504	14.4	411	13.0	160	4.1	82	9.1	62	3.9	4.2	88.2							
SA	173	5.7	134	3.3	27	1.1	10	0.2	10	1.1	1	0.1	0.3	11.8							
WA	222	8.5	97	2.6	56	1.8	19	0.5	7	0.8	16	1.3	1.0	16.4							
Tas.	24	0.7	17	0.5	9	0.2	2	0.1	—	—	6	0.3	—	1.8							
NT	17	0.6	11	0.2	3	0.1	5	0.2	1	0.1	12	0.1	—	1.2							
ACT	75	2.4	29	0.8	10	0.3	3	—	0.1	2	0.1	1	—	0.1	3.9						
<b>STATES - JUNE 1997</b>																					
NSW	3,250	116.7	1,238	35.1	496	16.6	212	5.5	126	11.6	56	2.7	13.3	201.4							
Vic.	1,645	55.7	609	18.5	221	7.1	64	1.6	45	7.2	19	1.6	5.8	97.5							
Qld	1,570	55.1	780	20.5	673	21.1	235	6.0	117	11.6	73	4.2	8.0	126.4							
SA	202	6.8	185	4.8	29	0.9	19	0.5	4	0.7	13	0.9	0.2	14.8							
WA	270	10.0	114	3.3	74	2.4	35	0.9	24	4.0	24	1.5	0.9	22.9							
Tas.	25	1.0	22	0.5	8	0.2	4	0.1	1	—	6	0.4	0.2	2.5							
NT	50	1.6	14	0.4	8	0.3	—	—	—	—	2	0.2	—	2.5							
ACT	32	2.4	78	1.0	19	0.7	6	0.1	—	—	—	—	—	—	0.5	7.3					

(a) Excludes leveraged leases (b) Includes leases

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS *continued*  
(\$ million)

YEARS	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and Manufacturing equipment	Type of goods	Shop and office furniture, fittings and equipment			Total finance lease commitments			Commitments not drawn at end of period		
					Office machines	Office machines	Other	Original	Seasonally Adjusted	Trend Estimates	AUSTRA利亚		
1994-1995	121.4	325.2	243.5	425.9	622.1	366.0	250.6	238.0	6,461.4	"	"	495.5	475.0
1995-1996	129.3	352.4	396.0	482.3	659.7	461.7	260.4	279.7	7,107.3	"	"	438.3	438.3
1996-1997	139.8	366.1	489.8	525.5	626.4	511.5	277.3	362.6	7,374.6	"	"	"	"
1996													
April	10.5	25.0	41.0	41.2	47.7	34.5	21.7	20.9	547.1	610.3	634.8	447.9	464.3
May	14.2	52.3	55.5	53.5	51.0	46.0	20.8	28.9	704.4	628.5	634.5	464.3	464.3
June	14.8	43.5	92.8	79.9	75.3	52.2	34.7	27.6	875.3	652.3	629.6	475.0	475.0
July	19.2	35.7	41.3	43.7	46.5	45.0	21.9	35.0	704.6	596.3	616.5	455.3	455.3
August	9.2	25.3	19.9	51.5	56.3	41.8	18.9	37.9	590.7	644.5	600.4	443.9	443.9
September	12.0	27.4	24.1	30.7	43.3	50.7	19.4	29.0	514.3	580.4	587.7	446.7	446.7
October	10.2	22.9	33.0	41.6	56.9	38.6	24.5	25.4	561.5	558.4	580.5	448.6	448.6
November	8.3	32.8	28.8	34.8	40.0	40.7	19.7	23.2	530.4	557.6	583.8	406.7	406.7
December	8.0	34.4	24.3	50.1	55.0	43.0	30.1	25.9	595.1	552.0	597.4	324.1	324.1
1997													
January	14.4	23.2	32.5	31.5	61.2	35.5	22.8	19.1	520.8	710.4	616.3	332.9	332.9
February	7.7	30.2	30.8	41.1	42.7	35.7	20.2	31.9	541.4	639.8	634.4	441.3	441.3
March	12.5	20.4	42.7	35.6	49.7	38.3	20.4	22.1	547.7	580.9	647.1	345.3	345.3
April	10.7	32.0	52.4	42.4	58.0	47.6	25.9	42.2	674.0	717.5	654.5	367.8	367.8
May	8.0	34.4	52.9	43.1	44.6	46.4	23.7	29.5	653.4	621.9	659.8	400.1	400.1
June	19.7	47.4	107.1	79.4	72.3	48.3	29.8	41.5	920.7	671.2	662.6	438.3	438.3
									STATES—MAY 1997				
NSW	3.1	13.3	15.9	15.2	20.4	23.0	10.5	18.7	296.0	n.a.	n.a.	187.8	187.8
Vic.	1.4	4.8	6.0	13.1	11.7	13.7	5.0	3.0	130.3	n.a.	n.a.	120.8	120.8
Qld	2.2	11.2	19.8	10.6	6.4	5.4	6.1	5.2	155.1	n.a.	n.a.	71.7	71.7
SA	0.1	2.7	1.4	0.5	1.2	2.6	0.2	0.2	20.7	n.a.	n.a.	5.8	5.8
WA	1.0	2.0	8.9	3.2	3.9	1.3	1.2	1.6	39.6	n.a.	n.a.	12.8	12.8
Tas.	0.1	—	0.2	—	0.6	0.2	—	0.6	3.5	n.a.	n.a.	0.1	0.1
NT	0.1	0.2	—	—	0.1	—	—	—	1.6	n.a.	n.a.	0.1	0.1
ACT	—	0.3	0.6	0.4	0.3	0.3	0.1	0.1	6.5	n.a.	n.a.	1.0	1.0
									STATES—JUNE 1997				
NSW	5.0	15.3	19.7	18.5	46.4	22.4	10.2	20.6	354.6	n.a.	n.a.	208.4	208.4
Vic.	5.0	6.3	12.9	30.5	15.3	15.0	7.3	12.8	202.6	n.a.	n.a.	128.9	128.9
Qld	6.7	18.1	50.2	19.3	8.7	6.5	9.9	5.0	250.9	n.a.	n.a.	76.5	76.5
SA	1.2	2.9	3.1	5.0	0.8	1.7	0.9	0.3	30.6	n.a.	n.a.	8.2	8.2
WA	1.6	3.7	17.8	5.3	4.4	1.9	1.2	1.9	60.7	n.a.	n.a.	15.2	15.2
Tas.	—	0.5	0.3	0.2	0.8	0.1	0.1	0.7	5.2	n.a.	n.a.	—	—
NT	—	0.2	0.2	—	0.6	—	0.1	—	3.6	n.a.	n.a.	0.2	0.2
ACT	0.1	0.4	2.9	0.6	0.3	0.5	0.1	0.2	12.4	n.a.	n.a.	0.8	0.8

(a) Excludes leveraged leases.

**TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS<sup>(a)</sup> BY INDUSTRY OF LESSEE — ALL LESSORS**  
**(\$ million)**

(a) Excludes severable leases.





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